## **EXHIBIT 63**

## 

From:

Amarante, Anthony (Exchange) < AAMARANTE@bear.com>

Sent:

Monday, November 20, 2006 1:06 PM

To:

Eichel, Scott (Exchange) <eichel@bear.com>

Subject:

RE: projected aged ending 11-10-06.pdf

Attach:

projected aged ending 11-17-06.xls

**From:** Eichel, Scott (Exchange)

Sent: Monday, November 20, 2006 8:42 AM

To: Marano, Tom (Exchange); Lombardo, Philip (Exchange); Amarante, Anthony (Exchange); Grouev, Peter s.

(Exchange); Dietche, David (Exchange); van Lingen, Paul (Exchange)

Subject: RE: projected aged ending 11-10-06.pdf

Tony,

Now that we have the 6 accounts broken out. Can we can an updated aged sheet in excel with all the credit stuff.

Thank you Eich

From: Marano, Tom (Exchange)

**Sent:** Sunday, November 19, 2006 10:25 AM

**To:** Weintraub, Joshua (Exchange); Nierenberg, Michael (Exchange); Eichel, Scott (Exchange); Verschleiser, Jeff (Exchange); Sedmak, Craig (Exchange); Babkow, Jonathan (Exchange); Fink, Aaron (Exchange); Scott, Brad (Exchange); Schwarting, Carsten (Exchange); Siegel, Adam (Fixed Income) (Exchange); Katke, Matthew (Exchange); Rahbar, Perry (Exchange); Lucas, Douglas (Exchange); Aggarwal, Sheil (Exchange); Antoci, Ross (Exchange); Gordon, Steve - CMBS (Exchange); Gargiulo, Stephen (Exchange); Fagas, Jayme (Exchange); Scott, Chris - Fixed Income (Exchange); Brooks, Brant (Exchange); Misra, Peeyush (Exchange); Ryan, John Buckley (Exchange); Stein, Peter (Exchange)

**Cc:** Lombardo, Philip (Exchange)

Subject: FW: projected aged ending 11-10-06.pdf

Attached you will find a projected aged of \$6 billion. THAT IS NOT GOING TO HAPPEN.

Everybody start to unload. Use the salesforce. Use the dealer desk. Get on your game. We have 2 weeks to finalize bonuses and if one person comes to see me about comp without an outsized projected aged it will not be a pleasant experience. You do not get paid for using the firm's balance sheet to earn carry. We are a moving company NOT a storage company.

Sales credits are down 3% this year. Let's see if the sales force can still sell and incent them appropriaely because if you have a big aged its gonna cot you **personally** more than a few extra ticks. As i finalize each desk your aged will appear next to your bonus ppol when I meet with mayer and overlander.

Let's Start Writing Pink Tix!

From: Degroat, Brian (Exchange)

Sent: Friday, November 17, 2006 8:49 AM

To: Lombardo, Philip (Exchange); Marano, Tom (Exchange); Schrader, John (Exchange)

**Cc:** Kost, Timo (Exchange); Amarante, Anthony (Exchange); Degroat, Brian (Exchange); Ciecka, Peter (Exchange); Larkin, Maura (Exchange); Nir, Noam (Exchange); Siatkowski, Jonathan (Exchange)



**Subject:** projected aged ending 11-10-06.pdf

Overall aged positon is down (\$275mm):

ABS/CDO warehouse: (\$182mm) collateral for the ACA 2006-2 deal

Agency CMO desk: (\$89mm) from various fixed rate sales Residential Sub-desk: (\$4mm) FXAC sale

**Document provided in native format** 

		_	25.70	10.79		17 90		80 08	TOTAL "B" AGED									
Column   C		0 None							91.922	3,821,250				Floaters	08/23/06	ADJR *	8-24/2006	o.
Column   C		0 None							81.219	2,230,000			В	Floaters	07/24/06	ADJR	7/24/2006	
Column   C	Holding - Partnership Residual	0 None			********	*********			92.047	2,500,000				Floaters	06/22/06	ADJR	6/30/2006	
Column   C		None							64.125	3,427,430		AMI 06ARSB3 7.4700		Floaters	05/26/06	ADJC	5/31/2006	as
Part									TNGTOS			SARM 0602 HS 5.9605		Floaters	03/29/06	ADJR	2/28/2006	- 8333
Part	Holding - Partnership Residual						0		86.781	2.380,000		3SSP 0617DA4 6.5000		Floaters	06:06:06	ADJR	69.2006	*
Column   C	Holding with residual								85.578	1,310,350		3SSP 0616DA4 6.5000		Fixed	04/21/06	ADJR	4.28/2006	
		None							70.844	2,670,610		VFMBS 06AR6B5 5.1048		Floaters	03/01/06	ADJ2	3/30/2006	
		70 None	-						54.688	8,550,311		VALJ 06QO1B2 6.8200		Floaters	03/16/06	ADJ2	130/2006	
Note	Slated for BBB/BB CDO ALLADIN								66.406	11,160,348		BALTA 0509BB4 5.7158		Floaters	09/28/05	ADJ2	9:30:2005	
	Slated for BBB/BB CDO ALLADIN								66.203	5,851,746		3ALTA 0508BB6 5.6171		Floaters	08/04/05	ADJ2	8/31/2005	
		None					-		67.047	12,860,384				Floaters	06/19/06	ADJ2	7:29:2005	
Auto   Color	Stated for EDB/EB CDO ALEADIN	NONE POLICE							76.136	2,895,363		VIMBS 05AR8BS 4.48S0		Floaters	04/12/05	ADJZ	4/29/2005	
	0	o di como	*****						69.516	10,731,619		3ALIA 0304BBS 3.3866		Floaters	05/23/06	ADJZ	\$251.Z005	
Auto   Colore   Final									60 514	0,175,200				Floring 3	05/22/05	, B	200021211	
	Slated for BBB/BB CDO ALLADIN	O None							70.047	6 145 200		ALTA 0503 B7 5 3243		Floaters	03/28/05	ADI2	3/31/2005	
		0 None		-			0		72.516	1,659,921		1ALTA 0412BB5 4.9280		Floaters	10/13/04	ADJ2	1/30/2004	
Additional Control C	Offering out/ Actively Marketing	6 None							81.625	2,277,094		SARM 0307 BS 4.7479		Floaters	08/31/05	ADJ2	9/30/2003	S
ADD   PART   ADD   PART   ADD   PART   ADD   A	Offering out/ Actively Marketing	Note 8							82.000	1,802,868		NSP 0301 B5 6.4312		Floators	12/13/05	ADJR	2/13/2005	R
Author   Fair	Offering out/ Actively Marketing	7 None							67.781			ACO 9904 D 6.1705		Floaters	06/28/99	ADJR	7/30/1999	
ADEC   POST		I <sub>E</sub>							TOTAL "AA" AGE									C
Author    Mary		None							100.000	17,175,204	*****	3SSP 0621 A1 6.5000	A B	Fixed	07/13/06	ADJR	9/22/2006	
ADP   PORT   P		9 11/17/96							100.000	54,034,000	BSSP 0621 R1	ISSP-0623F A1 (6A1)	A B	Floaters	09/22/06	S67M .	1/21/2006	C
ADP   MORT   M		None					=		100.000	11,862,622		0620DA1	A B	Fixed	08/23/06	ADJR *	8/24/2006	
ADP   PORT   P		0 None			orani anti-				99.797	4,700,000		0620BA2	> B	Fixed	08/23/06	ADJR *	8/24/2006	
Author   Paris   Author   Paris   Author   Aut		'0 None					7		100.000	7,870,043		0620AAI	A B	Fixed	08/23/06	ADJR *	8/24/2006	
ADE   PORT   PORT   ADE   AD		O None							99.813	9,265,000	*****	0619DA2	A B	Fixed	07/24/06	ADJR	7:24:2006	
ADP   PORT   AUGUSTA DILVETA		None							100.000	22,448,508		0619AA1		Fixed	07/13/06	ADJR	7/24/2006	
ADR ORIGINAL PORT SUBSTITUTION	Holding - Partnership Residual	0 Nonte							100.000	5,043,725		0618 A1		Fixed	06/22/06	ADJR	6/30/2006	15
Alife   PORT	Holding - Partnership Residual	6 S 09/28/06							100.000	8,957,142		0617DAI		Fixed	90/96/06	ADJR	6/9/2006	
ADPR   POSIT	Holding with residual - Marketing	None							99.453	3,382,178		0617AA2		Fixed	05/23/06	ADJR	6:9:2006	
ADR   PORT   SILDHIFUENT   S	Holding with residual	None							100.000	5,140,472		0616DA1		Fixed	03/28/06	ADJR	4/28/2006	
ADP   PORT   ADP   PORT   ADP   ADRICACE DEPARTMENT   Administration in million   SUB-PARTMENT	Holding - Partnership Residual	0 None							99.172	1,874,995		0616CA2		Fixed	04/05/06	ADJR	4/28/2006	=i
ADP   PORT   ADP   PORT   ADP   PORT   ADRIGNOG DEPARNIST   ADRIGNOG D	Holding - Partnership Residual	Vone None							100.000	3,616,780		0609 AI		Fixed	06/28/06	ADJR	3:24:2006	
ARRY PORT MONTGOME DEFARTMENT  ARRY 1908 1908 1908 1908 1909 1909 1909 1909	Holding - Partnership Residual	Vione None			-				100.000	4,343,667		0612 AI		Fixed	02/03/06	ADJR	3/28/2006	
ADDR PORT MONITANIENT Abouter market when in million \$ 90.149 150.179 180.229 240.369 279+ Total 90+  SUB-DERT DESN  Close of Basiness Thursby, 1170/05		None							97.000	2,660,699		0414 AI	A B	Fixed	04/13/06	ADJR	9/23/2004	0
ADP PORT MORTOAGE DEPARTMENT Abaduse market value in million S. 99-149 99-149 189-299 249-209 279- 1764l 99-24  ADJR 015-08578		<u> </u> 3							TOTAL "AA" AGE			-						2/
ADP PORT MORTGAGE DEFARTMENT (Sub-DEET) DESK (Sub-DEET) DESK (Close of Database Threads), 1130-06 (240, 240, 240, 240, 240, 240, 240, 240,		l°.							100.000	2,292,321		0620BAI		Floaters	08/23/06	ADJR *	8/24/2006	
ADP PORT MORTGAGE DEPARTMENT Abadut market value in million \$ 99.19 159.79 249.269 2704 Total 994  NORTGAGE DEPARTMENT Abadus market value in million \$ 99.19 159.79 249.269 2704 Total 994  NORTGAGE DEPARTMENT Abadus market value in million \$ 99.19 159.79 249.269 2704 Total 994  NORTGAGE DEPARTMENT Abadus market value in million \$ 99.19 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 179.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 159.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79 179.79		0 None							100.000	2,400,866				Fixed	07/13/06	ADJR	7/24/2006	
ADP PORT MORTGAGE DEPARTMENT Abadute market value in million \$ 99.19 159.79 249.269 270 270 1199.2  ADJR 015.08878 Close of Banices Thoraday, 1150708  ADJR 015.08878 Close of Banices Thoraday, 1150708  Prepared by A. Ammanic E. Jaabaje at A7681A5239 Mortaly Clampie 17681A5239 169.7 129 115.8 573.8 189.2  Profector Aged 11.00/2006 as of 11172006  Projected Aged 11.	Holding - Almost Callable Oddlot	3 None							100,000	1,227,400		81 1000		Floaters	04/25/00	ADJR	4/26/2000	13
ADP PORT MORTOAGE DEPARTMENT Absolute market value in million \$ 99,149 159,179 189,259 249,269 2704 Total 994  SUB-DERT DESK Current North Normanay 660,0 187,4 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 240,7 24							***************************************								densa	Ritis SUB browk		3
ADP PORT MORTGAGE DEPARTMENT Absolute market value in million \$ 99.19 159.79 249.269 2794 Total 994  SUB-DERT DESNA SUB-DERT DESNA SUB-DEPARTMENT SUB-DEPART		Activity (mm)	-	H	-	MV in mm	MV in mm		Price	Current Face			Ratings		Lot	ortfolio		F
ADP         PORT         MORTGAGE DEPARTMENT         Absolute market value in million S         99,19         159-179         180-239         240-269         779+         Total 99+           ADJR         015-08578         SLID-DERT DESK         Current Morell Summany         680.0         187.4         240.7         54.3         64.67         1809.2           ADJR         015-08578         Close of Basics Thursby, 11/3006         Projected by A. Amazonic E. Linksje of 10/2016         Projected Agel 11/0/2006 as of 11/7/2006         Projected Agel 11/0/2006         376.6         177         110.8         (61.3)         72.9         216.7           Projected Agel 11/0/2006 as of 11/7/2006         Aged         Aged         Morally Change         Morally Change         Morally Change         Recent         Recent	Strategy	Liquidating			180-239	150-179	90-149	MV							Oldest			a
ADJR         PORT         MORTGAGE DEPARTMENT         Absolute market value in million \$         99-149         159-179         180-239         240-269         270+           ADJR         015-08578         Close of Business Thursheys, 11-20-066         Prior Media Summery         680.0         187.4         240.7         54.3         648.7           ADJR         015-08578         Close of Business Thursheys, 11-20-066         Prior Media Summery         603.3         169.7         129.9         115.8         573.8           ADJR         015-08578         Prior Media Summery         76.6         17.7         110.8         (61.4)         72.9           Projected Aged IL160-70066 as of 11177/2006         Projected Aged IL160-70066 as of 11177/2006         Monthly Change         76.6         17.7         110.8         (61.4)         72.9	Exit	Recent				***************************************		Aged										g
ADP PORT MORTGAGE DEPARTMENT Absolute market value in million \$ 99-149 189-259 240-269 270+  SUB-DEET DESK  ADJR 015-08578 Close of Davison-N Thursday, 1120-06  Prejurcid by A.Amarame E. Janksdeg at A761-05528 Monthly Clumps 76.6 17.7 110.8 (61.4) 72.9											17/2006	Projected Aged 11/30/2006 as of 11/1						е
ADP         PORT         MORTGAGE DEPARTMENT         Absolute market value in million 3         90-149         150-179         180-239         240-269         270-170-170-170-170-170-170-170-170-170-1							76		Monthly Change		'681/x5228	Prepared by A.Amarante/E. Jankoje at x7t						5
ADP         PORT         MORTGAGE DEPARTMENT         Absolute market value in millions 3         90-149         150-179         180-239         240-269         270-           SUB-DEST DESK         Current Morth Summary         680.0         187.4         240.7         54.3         646.7							603	7	rior Month Summary		7/06	Close of Business Thursday, 11/20			015-08878	ADJR		O
ADP PORT MORTGAGE DEPARTMENT Absolute market value in million 3 90-149 150-179 150-239 240-269 270-							680	uy.	urent Month Summa	C).		SUB-DEBT DESK						f
							90-1	nillion S	e market value in n	Absolut		MORTGAGE DEPARTMENT		PORT	ADP			3
100000000000000000000000000000000000000																		
ACED LITERACINI					-							THE PART TWO COURT OF THE				or are a result		

180-239 240-269 240.7 54.3 129.9 115.8 110.8 (61.4)		Total 99+ 1899.2 1592.5 216.7
	7	1992.5
	7	216.7
	7	
_		
180-239 240-269 MV in mm MV in mm		
_		
	3.81 None	Holding - Almost Callable Oddlot Holding - 10 Hedge
	2.13 None	Holding - IO Hedge
	4.99 None	Stated for BBB/BB CDO ALLADIN
	8.42 None	Slated for BBB/BB CDO ALLADIN
	0.00 None	NICO 11to OCC.) GG/GGG was beens
	7.86 None	Holding - 10 Hedge
	4.27 None	Holding - IO Hedge
	4.74 S.08.27016	Holding - 10 Hedge
	12.98 None	Stated for BBB/BB CDO ALLADIN
0.00 0.00	1.75 None	Holding - Partnership Residual
	0.00 None	
	0.00 None	Holding - Partnership Residual
	0.00 None	Holding with residual
1.93 0.00	0.00 None	Holding with Residual - Marketing
*******	0.00 S 09/28/06	Holding - Partnership Residual
	0.00 None	
	PRINTIS	-
		Holding for Resec with IOs
	0.00 None	Holding for Resec with IOs
0.00 0.00	0.00 None	
	240.26 WY hn n	240-249  MV in mm  MV in mm  AV in mm  NV in m

	ADP	PORT		MORTGAGE DEPARTMENT	T	Absolute mark	Absolute market value in million S	yg.				240-207	2704	Total 90+	
diar	97880-510			SUB-DEBT DESK	WW.	Current M	Current Month Summary	68	680.0 18	187.4	240.7	54.3	646.7	1809.2	
NOW	01960-010			Prepared by A.Amaranto E. Jankoje at x7681/x5228	7681:x5228	Mont	Monthly Change	76			110.8	(61.4)	72.9	216.7	
				Projected Aged 11/30/2006 as of 11/17/2006	/17/2006		Aged						R	Recent	Exit
Settlement Partfolio	Oldest	Description	Ratinos	Shot Series	2	Current Face	Price in mm	90-149	150-179	180-239	0 240-269		<u> </u>	Liquidating Activity (mm)	Strategy
7/30/1999 ADJR	09/24/04	Floaters	BBB	6.1705		1,118,946		1.10	90	00	8	8	5		
8/27/2005	12/28/05	Fixed	BBB	0517 A2		1,848,689	99.600	*****			0.00	0.00			Batta 05-7 NIM Marketing
O 1/23/2006 ADJR	06/28/06	Floaters	888	BSSP 0601 A3 6.5000		1,182,520	20 97.677	116 0	0.00	1.16	0.00	0.00	0.00 None	None N 11/01/06	Holding with residual
8	02/03/06	Floaters	ввв	- 8		4.937.500	98.875	4.88	0.00	0.00	0.00	0.00	4.88 None		Holding - Partnership Residual
	06/28/06	Floaters	BBB	0609 A2		4,750,000	99,090		******		0.00	0.00			Holding - Partnership Residual
	03/23/06	Floaters	вав			1,094,034	99.172			***	0.00	1.08			Holding - Partnership Residual
4:28:2006 ADIR	02/07/06	Fixed	BBB	BSSP 0613 A1 0.0100		5,720,649	91 969	5.72	8 8	0.00	0.00	0.00	5.72 None		Holding with residual Holdine - Partnership Residual
4/28/2006	03/28/06	Floaters	BBB	0616DA2		1,956,550	98.000				0.00	1.92			Holding - Partnership Residual
6/9/2006	05/23/06	Floaters	BBB	0617AA3		2,150,000	97.938				2.11	0.00			Holding with residual
6/9/2006	06/06/06	Floaters	BBB	BSSP 0617DA2 6.5000		4,761,000	97.688		and the second	*******	0.00	0.00	0.00 S 09/28/06	38/06	
7/24/2006	07/24/06	Floaters	ввв	0619AA2		9,705,000	98.813				0.00	0.00			
02 8/24/2006 ADJR	* 08/23/06	Floaters	888	BSSP 0620BA3 6.5000		3,250,000	99.313	3.23		0.00	0.00	0.00	0.00		
8:24:2006	* 08/23/06	Floaters	ввв	0620DA2		4,955,000	99.016		4.91		0.00	0.00	0.00		
8:24:2006	• 08/23/06	Floaters	BBB	BSSP 0620EA1 6.5000		5,735,356	100.000	5.74 5		0.00	0.00	0.00	0.00		
8/24/2006 ADJR	08/23/06	Floaters	BBB	BSSP 0620EA2 6.5000		2,180,000	910.00	2.16		0.00	0.00	0.00	0.00		
	06/29/06	Floaters	888	06AR7B4		27,708,000			0.00 27		0.00	0.00	0.00 S 10/19/06	9/06	
	06/29/06	Floaters	BBB	85		8,539,000					0.00	0.00		90%	
4511/30/2006 RP50	10/17/06	Floaters	888	BSSP 0624 A1		50,000,000	100.000				0.00	2.00	0.00 1017/06	e e	
1t 4	12/13/05	Floaters	Unrated	BSSP 0301 B6 6.4312		6,896,101	47.000			0.00	0.00	0.00	3.24 None		Actively Marketing
	03/28/05	Floaters	Unrated		24.6	4,576,273	22.031		0.00		0.00	0.00			Actively Marketing
	05/23/06	Floaters	Unrated	BALTA 0504BB6 5.3566		7,318,098	26.844			0.00	1.96	0.00	0.00 None		
CU 7/29/2005 ADJ2	06/19/06	Floaters	Unrated	BALTA 0507BBC 5.5739		8,521,568	25.281	2.15 0		2.15	0.00	0.00	0.00 None		
	08/29/05	Floaters	Unrated			3,901,200	27.344		0.00		0.00	0.00	1.07 None		Actively Marketing
9.30.2003 ADJ2	09/28/05	Floaters	Unrated	BALTA 0509BBS 5.7158		7,725,679 NOI	25.594 NOLD ALL	1.98		0.00	0.00	0.00	1.98 None	106	Actively Marketing
	03/01/06	Residual	Unrated	WFMBS 06AR6B6 5.1048		3,566,693	30.469	1.09 0.0	0	0.00	0.00	0.00	1.09 None		Actively Marketing
JS						TOTAL "Unrated".		12.50 0.00		2.15	1.96	0.00	8.38		
	* 08/16/06	Residual	I haratad	064880	Caprolar,	1742 936 158					0.00	0.00			
61 5/20/2004 ADJR	07/08/05	Residual	Umated	BSSP 0405 R 0.0000	92	943,610,757				· reconstruction of the second	81.0	0.00	10.70 None		Holding - Backend Residual
	07/08/05	Residual	Unrated	0406 R	37	373,366,079					0.00	0.00			Holding - Backend Residual
	10/05/04	Residuel	Unrated	415 R1		50,000,000			0.00		0.00	0.00			Holding - Backend Residual
V- 6/24/2005 ADJR	03/23/05	Residual	Unrated	BSSP 0508 R1 0.0000		231,487,436	0.673	1.56		0.00	0.00	0.00	1.56 None		Holding - Backend Residual
	05/23/05	Residual	Unrated	0512 RI	19	199,477,464	1.006				0.00	0.00			Holding - Backend Residual
2 6/24/2005 ADJR	06/23/05	Residual	Unrated	BSSP 0514 R1 0.0000	44	443,332,289	1.553	6.89		0.00	0.00	0.00	6.89 None		Holding - Backend Residual
	08/22/05	Residual	Unrated	0517 RI	1,17	1,173,343,848					0.00	0.00	11.26 None		Holding - Backend Residual
0 923/2005 ADJR	05/09/05	Residual	Umated	0510 R		59,500,000	9.566				0.00	0.00			Holding - Backend Residual
	10/24/05	Residual	Umrated	BSSP 0522 R1 0,0000	34 (	348,187,647	1,447	5.04 0	0.00	0.00	0.00	0.00	5.04 02/22/06	96	Restructured 11/14/05
	08/23/05	Residual	Unrated	0520 R	12	125,500,000				o (managani	0.00	0.00			Restructured 11/14/05
	01/20/06	Residual	Unrated		55	559,805,571			0.00		0.00	0.00	11.59 None		Offering Backend Residual
	02/14/06	Residual	Unrated	BSSP 0602 R1 0.0000		107,870,286	8.098	8.74		0.00	0.00	0.00	8.74 None		Holding - Backend Residual
	02/14/06	Rosklual	Umated	0602 R2	10	107,870,267	6.772				0.00	0.00			Holding - Backend Residual
3/15/2006 ADJR	02/22/06	Residual Residual	Unrated	BSSP 0604 R1 0.0000	 	354,247,228 567 508 797	2.544	9,01	0.00	0.00	0.00	99.00	9.01 None		Holding - Partnership Residual
	03/01/06	Residual	Umrated	0609 RI	60	603,784,897	1.109				0.00	0.00			Holding - Partnership Residual
	03/23/06	Residual	Unrated	0615 RI	17	171,749,847	2.150				0.00	3.69			Holding - Partnership Residual
	05/12/06	Residual	Unrated	0613 RI		19,369,229					16.57	0.00			Holding - Backend Residual
4/28/2006 ADJR	04/05/06	Residual	Unrated		33	531,309,398				0.00	10.59	0.00	0.00 None		Holding - Backend Residual
	03/28/06	Residual	Unrated	0616DR1		431,259,233					1.77	3.60			Holding - Partnership Residual
6/9/2006 ADJR	05/23/06	Residual		0617AR1		770,595,676		16.23 0	0.00		16.23	0.00	0.00 S 09:28:06	%.106	Holding - Backend Residual
6/9/2006  ADJR	05/10/06	Residual	Unrated	BSSP 0617DR1 0.0000	7.4	746,434,504	1.625		-	0.00	12.13	0.00	0.00  S 09/28/06	5,06	Holding - Partiership Kosidual

e 1:12-cv-047	761-	JS	F	9/2	8.2	00	CL	រាក ៖ ៖	າe ະ	nt ន	722	15	-5		Fi	e	d	02/	05/13 Page 8 of 8	3
				9/22/2006								ent Portfolio			-				BEA	
				S67M	ADJR *	ADJR *	ADW.	ADJR	ADJR	ADJR	ADJR *	felio				ADJR			BEAR STEARNS	
	The information u trades, etc., which			07/13/06	08/23/06	08/23/06	07/13/06	07/13/06	06/22/06	05/03/06	08/09/06	Lot	Oldest			015-08878		ADP		
	sed for this report com			Residual	Residual	Residual	Residual	Residual	Residual	Residual	Residual	Description						PORT		
	es from the Bear sed for determin		-	Unrated	Unrated	Unitated	Unrated	Unrated	Unrated	Unrated	Unrated	Ratings								
	The information used for this report comes from the Dear Steams trading systems. The accuracy of this report is subject to trade corrections, interco- trades, etc., which may distort the data used for determining agod items using the First-Da five-Dat inventory method.			BSSP 9621 R1 0.00000	0620DR1	BSSP 0620BR1 0.0000	0619DR1	BSSP 0619AR1 0.0000	BSSP 0618 R1 0.0000		0.0000	Shelf Series		Projected Aged 11/30/2006 as of 11/17/2006	Prepared by A.Amarante/E. Jankoje at x7681/x5228	Close of Business Thursday, 11/30/06	SUB-DEBT DESK	MORTGAGE DEPARTMENT	AGED INVENTORY REPORT	
	s subject to trade corrections tethod.			HSSP 0623										111/17/2006	at x7681/x5228	11/30/06		ENT	PORT	
	interco	Grand Total ARMs			477,566,944	965,370,614	2,402,693,035	1,519,953,596	871,243,519	145,145,158	21,292,543	Current Face						Absoh		
		Grand Total ARMs Agod NIV including r	Residual TOTAL A	SOLDALL	0.614	2.338	2.091	0.994	1.772	3.619	27.981	Price			Monthly Change	Prior Month Summary	Current Month Summary	Absolute market value in million S		
		1,042,34	445.41		2.93	14.74	30.23	15.10	15.30	5.25	5.96	in man	Aged					S		
		486.18	179.27		2.93	14.74	30.23	15.10	0.00	0.00	5.96	MV in man	90-149		76.6	603.3	680.0	90-149		
		113:64	15.38			0.00						MV in ram	150-179		17.7			) 150-179		
												MV in mm	180-239							
		25.91	62.73		0.00	0.00	0.00	0.00	0.00	5.25	8		240-269		110.8			180-239 2		
		29,39	17.24		0.00	0.00	9 9	0.00	0.00	0.00	8	-			(61.4)	115.8	54.3	240-269		
		287.22	170.80	81	0.00 None	0.00 None	Selon Doro	0.00 None	0.00 None	0.00 None	-	3	270+		72.9	573.8	646.7	270+	Risk 3	
	74.8			S 11/17/06 66.4	SHK	XX 28		one .	one	me	ine	Activity (num)	Recent		216.7	1592.5	1809.2	Total 90+	Risk Menigenen	
									Holdi											

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